'As we look back," he said, "on the late war, which was needlessly protracted by some one's fatal blunder, we are pleased to see that the heroes who faced death for their country have not been forgotten. We take pride in earing for the survivors or their widows and orphaus, but out of this spirit of gratitude has grown the most colossal piece of robbery under the name of pension that this or any other

nation has ever known.
"The first pension bill was passed in 1862. The roll grew year by year, and in 1872 we found that we had been very generous, generous beyond any other nation—beyond the needs of our pensioners. In that year the late president Garfield, then a representative in Congress, said: 'We may reasonably expect that from this time on the money expended for that from this time on the money expended for pensions will steadily decrease unless our legislators are outrageously extravagant. Insiead of decreasing, the pension list has grown steadily until it has now reached a point of unwarrantable extravagance. Government sharks, political tricksters, and pension agents found out how much there was in the pension roll. Politicians saw a sure way of winding voice. Agents organized the soldiers into associations for self-protection and told the politicians: If you want G. A. R. votca you must give them pensions. The result was the shameful 'Arrears of Pensions' act of 1876, kines that time it has been sheer robbery of the public Treasury.

shameful 'Arrears of Pensions' act of 1870; Sinesthat time it has been sheer robbery of the public Treasury.

"If justice were done, corrupt legislators whe silowed it would be relegated to private life and the army of pension agents sent to prison. The distinction between real service and nominal connection with the war has been wined out, and even descriers have been rensioned. Bad as have been our legislators our pension bureau has been worse. In 1872 there were 232,224 pensioners on the roll drawing SKO,000,000, The Commissioner of Pensions in 1880 estimated that out of \$80,000,000 paid in pensions, \$25,000,000 went into the pockets of pension sharks. Now fully \$50,000,000 goes into the pockets of these men.

Among the causes for this condition of affairs, the liev. Mr. Peters said, was the prosperity of the nation. "As we grow in wealth, be said, "we grow in extravagance. The corruption is not alone political, it is social, Our lives are spent in grasping after money."

In conclusion Ir. Peters asked his hearers to think of these things and vote for men who will wipe out corruption and particularly "the pension steal."

Has the Lackswanna Secured the Ann Arbort

Toleno, April 30.-Joseph Walker, Jr., and George W. Church of New York, directors in the Delaware, Lackawanna and Western Railwar arrived here last evening, and in a few minutes Gov. Ashley and General Manager Ashley of the Ann Arbor Railroad were closated with them. They talked for an hour or more, and then the New York men left for New York. It is thought here that the Lackawanna has secured control of the Ann Arbor. The Ann Arbor forms an important link in the Lackawanna's system to the Northwest. It is helieved that the Lackawanna has been buying up all the stock which has been thrown on the market in New York recently. minutes Gov. Ashley and General Manager

A Change to the Mail and Express,

All departments of the Leading Evening Paper are now moved into its new building No. 203 Broadway and St. Paul's Churchyard. To-day's paper, printed on the new quadruple neriecting presses, and the product of as fine a newspaper plant as can be provided, will be issued from the new building. Changes are made in the shape and size of the pages and typographical appearance that will seems the same a warmer valence.

of the pages and typographical appearance that will secure the paper a warmer welcome where it is now a daily visitor, and attract nany new readers.

The regular extra fifth edition this afterneon will cons at of twenty-eight pages, in which will be the best report printed of the otening ceremonies of the World's Columbian Exposition, all the news of New York, and nearly of the rest of the world. Also special articles of interest and importance which every one should read, and attractive announcements by the most discriminating advertisers who use New York newspapers.—Adc.

MARINE INTELLIGENCE

BENTISCH... 4 50 | SHIR Sets... 6 50 | MOOR Sets... 7 52 SHIR WATER—THIS DAT. Sandy Hook. 8 12 | Gov. Island. 8 83 | Hell Gate. 10 27 Arrived-Sunday, April 30-

A prived-Sunday. April 30.

B La Bretagne. Collier, Havre.

Jaissa, Murray, Queenstown.

S Guf of Diexico, Warden, Bremen.

S Guf of Diexico, Warden, Bremen.

S Uriory, Brotherton, Rotterdam.

S Uringhan, Clark, Cibraltar.

S Turnesia. Harris, Moville.

B Lassella. Coombs. Sr. Laida.

S Turnesia. Harris, Moville.

S Lassella. Coombs. Sr. Laida.

S Trindad, Loombs. Sr. Laida.

S Trindad, Fraser, Bermuds.

S Burnley, Carey, Urenada.

S Trindad, Fraser, Bermuds.

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S Raanoke, Hulphers, Norfolk.

S Ges. Bernad.

S Ges. Condon.

Ship Edvard. Akermark, London.

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Ship Farlin, Day, San Francisco.

Bark Lillian, Marsters. Port Elizabeth.

(For later arrivals see First Fags.)

For later arrivals see First Page. ARRIVED OUT. 5s Aurania, from New York, at Queenstown. 8s Arizona, from New York, at Queenstown. 8s La Champagne, from New York, at Havre

Se Eibe, from New York for Bremen, off the Lizard.

FAILED FROM FORKIGN PORTS.
Se Umbria, from Queenstown for New York.
Se Werkendam, from Rotterdam for New York.

SAILED FROM DOMESTIC PORTS. Sa City of Birmingham, from Savannah for New York

OUTGOING STRANSHIPS.

Helvetius, Rio Janeiro..... 1:00 P. M.

1 00 P. M. INCOMING STRANSHIPS. Dur Terlas Kotterdam. London. Rotterdam. Dur Tursday, May 2.

Bremen. London. Glasgow Bremen. Gibraitar Due Thursday, May L Kitts Due Saturday, May 6.

OUT TO-DAY SPECIAL JUNE NUMBER "TOILETTES.

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TOILETTES PUB. CO., 126 West 23d st., New York. BOOK French conversations, 30c. (stamps), mailed by PRENCH ACADEMY, 868 Broadway, New York, French Instruction.

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"A bird in the hand is worth two in the bush." Remember this and keep Adamson's Botanic Cough Balsam in the house. Trial bottles 10 cents. MARRIED.

I.AMBERT - VAN BRUNT, On Saturdar, April 20, 1893, at the Church of the Transfiguration, by the Rev. Dr. Houghton, Dr. Waiter Eyre Lambers to Isabelle Chesterman Van Brunt,

DIED.

BEVAN,-On Sunday, 30th inst., Catharine Bevan widow of Joseph Bevan. Relatives and friends are invited to attend the funeral Tuesday, May 2, at 2 o'clock P. M., from the De Witt Memorial Church, Rivington st., near Cannon, New York city. AREY .- On Saturday, April 29, 1803, Henry Autor

ease at the Everett House, this city. Notice of funeral bereafter. CHRISTERN, -- On Saturday, April 29, at the resi dence of her daughter, Mrs. Valentin', 249 West 28d st., Emill, winow of F. W. Christern, aged 78

years. uneral private. CLARKE,-At East Orange, N. J. Sunday, April 30

of consumption, Helen, oldest daughter of Louis D. Clarke, in her 20th year.
Functal at family residence, 75 Walnut st., East Orange, N. J., on Wednesday, May 3, at 3:00 P. M., on arrival of train leaving Barciay and Christopher sta.

FITZPATRICK,-On April 29, at his late resi dence, 148 East 28th st., John J. Fitzpatrick, in his 60th year. For many years an employee of Arnold, Constable & Co. Constable & Co.

Funeral to take place on Tuesday at 1:30 P. M. sharp
from Thos. F. Murray's undertaking establishment,
154 East 20th st. Interment at Calvary Cometery.

SARVEY .- On Saturday, April 29, after a shor illness, Mary Elizabeth, beloved wife of William F. Garvey, aged 38 years. Relatives and friends are invited to attend the funeral from her late residence, 1,828 Lexington av., Monday, May 1, at 2 o'clock P. M. Interment at

tive of the parish of Petart, county Reacommen Ireland, and beloved husband of Catharine Gately Funeral from his late residence, 445 West 48th st., Tuesday, May 2, 2 P. M. Interment in Calvary Cemetery, HAYES,—On April 29, 1893, Bridget, beloved daugh-

ter of John and Johanna Rayes, at her parents' residence, 205 East 122d st. Funeral Tuesday, May 2, from St. Pant's Church, East 117th st., at 11 A. M., where a requiem mass will be offered for the repose of her soul.

HESLIN, -On Faturday, April 29, Michael Heelin,

aged 3d years. Funeral from his late residence, 209 East 21st st., at 10:30 A. M., May 2. His remains will be taken to the Church of the Epiphany, and thence to Calvary, Brooklyn, Latham M. Jazyar.

Services at the house, Monday evening, May 1, at 8 o'clock. Interment will take place at the cometery,
Prospect st., Jamaica, Tuesday, May 2, at 11 A. M.
LEONARD.—On April 30, at his late residence, 74 East 125th st., William J. Leonard, aged 37 years.

Notice of funeral bereatter.

MALONEY, -Micco J., son of Joseph Maloney, to the 41st year of his age. Relatives and friends are respectfully invited to at-

tend his funeral on Monday, May 1, at 10 A. M., from Church of the Holy Name, 198th st, and Am-sterdam av. Interment in St. Raymond's. MAURER,-On Sunday, April 30, Susan M. Link. wife of Henry Maurer.

McDEVITT. - On Sunday, April 30, 1803, Margaret G., beloved wife of Bernard J. McDevitt. Funeral Tuesday, May 2, from her late residence, 50 Nativity, 2d av., near 2d at., where a selemn re-

quiem mass will be offered for the repose of her soul. Interment in Carvary Cometery.

RICHARDS.—On Sunday, April 30, at her residence, 206 East 9th st., Elpora L., wife of William E. Rienards. ce of funeral hereafter

ROACH, On Saturday, April 29, Mrs. Catherine Roach, nee Holian, native New Market, county Cork, Ireand. Funeral from her late residence, 325 East 43d at. or Tuesday, May 2, at 2 P. M.

SLOTE,—At Middletown, N. Y., on Sunday, April 30,

1893, Henry L., youngest son of Henry L. and Saral C. Slote. Notice of funeral hereafter. YOUNG,-On April 28, Alexander Oliver Young, eld

est son of the Rev. A. H. Young, and student at Har vard Law School, aged 22 years. Funeral at Clucinnati, O., May 1.

LEON COTTENTIN.

Special Motices.

A .- THE HOLLY WOOD HOTELS, Long Branch, N. J. Opens June 1, 1803.

Manager DISEASES OF THE LIVER, STOMACH, kidneya and abdominal organs auccessfully treated by scientific methods, governed by sound judgment and long practical experience, by the highest medical authority in the United States, at the Progressive Medical Institute, over 20 years at 143 West 21d at.; hours, II to I and 7 to 8.

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Enclose two dollars for a copy or enclose two cent postage stamp for a table of contents and terms to

BENJ. W. HITCHCOCK, Publisher, 885 SIXTH AVENUE, NEW YORK.

49th Year. THE EPISCOPAL WEEKLY.

THE HATED CAPITALIST. After all the confabulations and concoctions

of schemes which have been going on for the past two months, and which have had no other result than unduly to alarm the public. the Secretary of the Treasury has come to the common sense conclusion to pay out gold as long as it lasts and to defer the consideration of measures for procuring more of it until more of it is needed. It is pretty certain that the ninety and odd millions which he has in hand will suffice for all purposes until Congress meets in December, or at least until it can be convened in extra session. Then the whole matter can be discussed and disposed of by the only body of men in the country authorized to deal with it, and by their decision everybody must abide. A noteworthy feature of the two months' turmoil has been the hostility which prominent political leaders at the West and Southwest

have manifested toward Eastern capitalists, and especially toward the bank officers of this elty. So powerful, Indeed, has been their influence upon the Secretary of the Treasury that he was brought only with the greatest difficulty to confer on Thursday with the detested representatives of the money power in New York, and, for a while, it seemed that he wished merely to know what they desired in order to decide upon the opposite. One would think that, considering the alacrity with which men of all sections of the country hasten to this financial centre for assistance when they need it for their local enterprises, and the liberality with which their applications are usually treated by our capitalists, they would regard them as friends and not as enemies, but ingratitude has always been a trait of human nature, and so it is in this instance. Those whose aid we invoke, because they have the power to do for us what we cannot do for ourselves, are disliked for that very reason, and when this power results from the possession of greater than ours it is especially hateful. From the earliest times the lender has been regarded as the enemy of the borrower, the creditor as the oppressor of the debtor, and religion, poetry, romance, and legislation have vied with one another in championing the cause of the poor and needy against their more fortunate fellow men. The strength of the free silver coinage movement consists in the relief it promises to debtors by diminishing the burden of their debts. and although. as a matter of fact, the debtors who would most profit by it are the rich men who have bought great amounts of property with borrowed money, they are included in the general effort to help the poor.

The disproportionate division of riches among men undoubtedly favors the idea that

this division is not according to the Divine will, but results from a perversion of human ingenuity. The accepted axiom, that all men are born equal, seems monstrously contradicted by the immense fortunes enjoyed by a few and the comparative poverty of the many. Take, for example, the way in which the useless articles composing the Spitzer collection. now selling at Paris, find purchasers at thousands and tens of thousands of dollars each, while multitudes have barely enough to buy their daily bread. Take, too, the possessions of the European aristocracy, the wealth of American millionaires, and the immense masses of capital invested in railroad, mining. and manufacturing enterprises, wielded by single men and yet controlling the means of subsistence for hundreds of thousands. It is not surprising that out of this privation, helplessness, and dependence on the one side, and of abundance on the other, a feeling of dissatisfaction should arise which is easily exasperated into resentment, and, finally, when provocation for it is given, into active hostility. A condition of things, however, which has

and which prevails everywhere, must, it is evident, have its origin in a cause of like permanence and universality. The progress of the human race from a condition of savagery to one of steadily improving civilization has been accompanied, as we see, by an increase in wealth, and if this wealth is also held in great amounts by comparatively few persons t is because such is the law of its accumulation. It is frequently said that as the rich have become richer the poor have become poorer, but this assertion is contradicted by facts. The poor may possibly be poorer now. relatively to the rich, than they were formerly, but relatively to the poor of any former period they are much richer. Their earnings in money are greater, and the comforts which this money procures for them greater still. Certainly the worst tenement house in this city to-day is roomier. cleaner, better lighted and ventilated, and better provided with conveniences than the worst was half a century ago, and, making due allowance for the increased density of our population, it is better than the best was. The absolute necessaries of life, too, are cheaper, and, while rents are dearer, wages for the increase. In addition, luxuries like fresh fish and vegetables are more abundant and are obtainable at low prices for a longer period of the year than they used to be, while the number of teer saloons, liquor saloons, concert rooms, and theatres which are maintained entirely by the patronage of the poor demonstrate the existence of a surplus of sarnings available for amusement. The education provided in our public schools is far more costly and elaborate, tree hospitals and dispensaries are more numerous, and the circulation of our daily newspapers shows

how the means of intellectual recreation at a nominal price have been multiplied. Of course, no improvement in the physical and mental condition of the poor avails to jurtily the ownership of great masses of wealth by a few individuals, if this wealth rightfully clongs to the poor and has been wrongfully withheld from them. If a workman gets only three, four, or five dollars a day when he has earned ten, it is no answer to his demand for the ten to tell him that half a century ago those who gid the same work got only one dollar. This, it is plain, is the turning point of the controversy. If it is true that no man can be richer than other men except by cheating or robbing them, the reformers who would correct the inequality by legislation deserve to propose is itself founded upon injustice.

compose the greater part of the world's populittle fragments. All our laws for the formacorporations are based upon the experience that small amounts of capital can be made more profitable when combined under one management than when they are left in the hands of their individual owners; and the result is the same when the ownership of the capital, as well as its control, is thus concen-

trated. Wealth, too, consists not only in the multiplication of the necessaries of life, but in the creation of luxuries. The Spitzer col-lection is as really wealth, although it can neither clothe, feed, nor shelter the bodies of human beings, as if it were composed of bales of cloth, barrels of flour, and tons of coal. The creators of the various articles in it earned their pay as honestly as if they had woven cloth, tilled the earth, or labored in mines, and like those who do similar work to-day they carned more by it than if they had been weavers. farmers, or miners. Yet they could not have devoted themselves to their special industries had there been no rich men to em-ploy them and pay them. Not only, therefore, do great fortunes increase the productiveness of labor applied to mere necessaries, but they render possible the addition to the world's wealth of articles of beauty, the existence of which promotes the general welfare. The much hated and much vilified capitalist

s, therefore, not the public enemy which so many represent him to be. He has become what he is by enterprises which have contributed to the welfare of the community as well as to his own; and his efforts to keep and to increase his possessions are no less teneficial. Unless we are prepared to see the world peopled by beings all upon one dead level of uni-formity, and none of them having the tastes and the capacities for enjoyment which great wealth develops and unless we wish to forego the increase in the productiveness of industry which skillfully managed capital makes possible, we must endure him either as a necessary evil or as an indispensable good, ac cording to the view we take of wealth itself. MATTHEW MARSHALL.

FINANCIAL AND COMMERCIAL

New York Stock Exchange Sales and Range ing the Week Ending April 29, 1893. UNITED STATES AND STATE BONDS (IN \$1,000s).

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6 L. E. & W. 1st 1 4 Long Dock Ts. 1 Lake Shore 1st T. 8 Lake Shore 2d, T. 4 Lou, & N. Ch. 1 Lou, & N. Ch. 1 Lou, & N. Ch. 1 Lou, & N. L. & T. 1st. 5 las, St. L. & T. 1st. 5 las, St. L. & T. 1st. 1 Lou, St. L. & L. Ch.

We shall have little difficulty in coming to the conclusion that, so far as it is put upon the gr und of justice, the opposition to the unequal division of riches cannot be defended. wealth is the product of labor directed by skill, and since no two men are alike in their capacity, either to labor or to direct labor, the prodet of their exertions must necessarily vary. Moreover, some men are more thrifty and saving than others, and while their labor may be no more productive, they may consume less of its fruits, and thus, in time, they may grow richer. In some cases, too, that inscrutable conjuncture of favoring circumstances which. for want of a better name, we call luck, comes in to help skill, industry, and economy to an extraordinary degree, and the result is the great fortunes which excite so much admiraion and envy. It is, therefore, not necessary to assume that a man who is very rich has be come so by dishonest means. The possession of great wealth may be perfectly consistent with uprightness, and in fact it is frequently conceded to be so by general consent in in stances with which every one of us is familiar. To prevent it, either by depriving its owners of it after they have gained if or by prohibiting them to exercise their skill in acquiring it. would destroy civilized society. More than this, the great masses of wealth

wielded by individuals are more useful to the world, and, as a consequence, to the poor, who lation, than if they were split up into many tion of manufacturing, mining, and railroad

RAILWAY AND OTHER;

25 Adams Express. 159
210 Atton & F. H. 52
65 American Usbis 84
816 American Usbis 84
816 American Usbis 86
816 American Usbis 86
817 American Cabis 86
817 American Coll. 4514
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129 Maryland Kentral
101 Maryland Kentral
101 Minh J. Lar pf
101 Minh J. Lar pf
102 Minh J. Lar pf
103 Minh J. Lar pf
104 Missouri Facilità
105 Mo. Kan A Tax
106 Mo. Kan A Tax
107 Mo. Kan A Tax
108 Mo. Kan A Tax

Total sales. 1,147,288 shares.

UNLISTED DEPARTMENT TRANSACTIONS. TRIBSTED DEPARTMENT TRANSACTIONS,

felts,

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| Open | High | Law | Close | FUNDAY, April 30. The sum of the Treasury balances at the close of business on Saturday was \$119,453,435, a decrease as compared with the previous Saturday of \$7.150,100. National bank note

ance of deposits to redeem national bank notes, \$21.527.157, a decrease for the week of \$150,110. Statistics relating to silver builden certificates dealt in on the Stock Exchange are as follows: Filver bullion on hand April 29, 378,501 onness; certificates outstanding, 378, The d alings in the certificates on the Stock

circulation outstanding, \$170,825,105. Bai-

Exchange this week were 15,000 ounces a 834. The closing quotation was 83% @84. The weekly bank statement shows:

Loans . \$429, tors, to 0 . \$25, to 0 . \$00 Dec. \$3, to 0 . \$10 Dec. \$3, to 0 D Reserve \$124,081,800 \$120,212,275 Dec.\$4,769,525 Revered, 110,10,600 108,050,125 Dec. 2,142,475

Surplus. \$14.783,200 \$12,156,150 Dec.\$2,627,050

The surplus a year ago was \$20,036,300, and two years ago 57,443,300. The Farmers' Loan and Trust Company, the Atlantic Trust Company, Measrs, Winslow, Lanter & Co., and Measrs, Coffin & Stanton will pay dividends on a number of securities, lists of which will be found in another column. Messrs. Clark, Dodge & Co. give notice that they are prepared to purchase or sell Pul-man's Pulace Car Company rights.

Passed Examinations for Army Surgeon. The Medical Examinations for Army Surgeon.

The Medical Examining Board of the army, which has been in session in the Army building on Whitehall street for three weeks, closed its suring examinations on Saturday. The young dectors reported to have passed the examinations are: Filward L. Munson of New Haven. Charles Lynch of Syracuse. James M. Konnedy of Baltimore, J. S. Kulp of Fennsylvania and Alexander N. Sark of Norfolk, Va. The commissions of Assistant Surgeons with the rank of First Lieutenant, will be made out for these young men in a lew days. There are twelve vacancies in the Medical corps of the army, and another will occur when Surgeon-General Charles Sutherland is retired on May 20. Fell Under the Wheels of a Street Car.

As Driver Thomas Dempsey's car on the Belt Line road vas passing Twenty-first street at Avenue A on Saturday evening Patrick Mackin of 91 West Houston street attempted to board it. He was into leated, and fell from the step of the front platform under the was taken to Bellevoe Hospital. The car driver was arrosted, but was released on parois at the Yorkville Police Court yeaterday Financial.

UNION TRUST COMPANY OF NEW YORK, so Brondway. NEW YORK, APRIL 29, 1898.

Notice is hereby given that the following numbered bends of the Rosaville Railroa! Bridge Company were this day drawn for redemption in accordance with the

616, 624, 633, 643, 686, 285, 203, 848 900 923 255,

said bonds will be paid on presentation at the office of the Union Trust Company of New York, Irustea 1803. UNION TRUST COMPANY OF NEW YORK

PULLMAN'S PALACE CAR CO. BOUGHT AND SOLD BY

Financial.

NESSER, WM. P. CLITCE, GEORGE P. STONE,
WM. E. STRONG, J. C. MABEN, and
THOMAS F. RVAN, Present.
GENTLEMEN;
Deferring to

Enferring to your favor of Feb. 2, 1803, and our shawer of the same date, we would say that we have carefully reexamined the affairs of the Richmond Terminal System, including its subordinate com-panies, and we believe that their reorganization as practicable on a sound Amandal basis that will be equitable and prove to the ultimate advantage of all HARRISON COUNTY, IND. security hold TA.

We are prepared to act on your request, and will be ready to announce an agreement and plan of reorganization, and to form a syndicate to underwrite the same, as soon as the several classes of securities of the

Terminal Company, viz.: Six per cent, Bonds, Five per cent. Bonds, Preferred Stock, and Common Stock, shall, pursuant to your letter of Feb. 2 have been deshall, pursuant to your letter of Feb. 2, have been de-posited with us in amounts sufficient to demonstrate hat the holders of such securities generally join in your desire that we shall undertake the work of re-It must be understood that we are given full as-

thority to include any of the securities of the Terminal Company so deposited, in the plan, when an-nounced, and that each depositor, by his deposit, gives such authority and his consent that all the terms and provisions of the plan, together with assessments on deposited stock, shall be discretionary with us. As we presume that you will communicate the contents of this letter to all holders of Richmond Ter-minal stock and bonds we would further say that, in such event, we shall be prepared on and after Monday, April 17, 1880, to receive at our office, No. 23

Wall street, deposits of Richmond Terminal accurities, as above, and to give our temporary receipts for same in negotiable form.

Upon announcement of the plan, these temporary receipts will be exchangeable for our reorganizati receipts will be exchangeable for our reorganization certificates, countersigned by the Central Trust Com-pany, which Company will be the custodians of the securities delivered to us for the purpose of the roor-

gantzation. Yours very truly, (Signed) PREXEL, MORGAN & CO.

COMMON STOCK.

TO THE HOLDERS OF THE SIX PER CENT. TRUST BONDS, FIVE PER CENT, TRUST BONDS, PREFERRED STOCK.

Richmond & West Point Terminal Railway & Warehouse Company:

Referring to the foregoing letter from Measrs, Drezel, Morgan & Co., we breely recommend all holders of the above securi-ties to deposit same with Measrs, Drezel, Morgan & Co., 23 Wail street, New York, at once-and in no event later than May 1, 1883-in order to assure them of your co-operation and to enable them to proceed with the reorganization with the least possible

WILLIAM P. CLYDE, GEORGE F. STONE, SAMUEL THOMAS,

WILLIAM E. STRONG. RICHMOND AND WEST POINT TERMINAL BAILWAY

Whereas. The foregoing letter to and recommendation by security holders have been laid before this Board for its information, Resolved, That this Board recommends the holders

AND WAREHOUSE COMPANY.

of all classes of securities of this company to deposit them immediately with Mesers Drexel Morgan & Co. E. K. LYNCH. Assistant Secretary.

TO THE BONDHOLDERS OF THE Savannah and Western. Columbus and Western. Columbus and Rome Railroad Companies. Holders representing a large amount of the bonds of

the above companies who are dissatisfied with the Hollins plan of reorganization have requested the undersigned to act as a committee to protect their interests.

Bondholders are requested to deposit their bonds with the Central Trust Company of New York and sign agreement, copies of which can be had on application. Negotiable certificates will be issued for all bonds de-

(R. C. MARTIN, Committee

R. C. M. 44 Brondway.

SIMON BORG.

20 Nassau St.

A. BUTENHOPER.

Mills Building.

F. L. LEHMANN.

of Na;1 r & Co.,

45 Wall St.

\$500. & \$1,000. Mortgage Participation Certificates, issued by the

Title Guarantee and Trust Co. Payment of Principal and Interest of mortgages guaranteed by the

Bond and Mortgage Guarantee Co. Interest 4 per cent. For sale at all of the offices of the two companies 55 Liberty st., New York.

N. E. cor. 58th st. and 7th av., New York 26 Court st., Brookiyn,

KNICKERBOCA P TRUST CO.

Branch, 18 Wall St. and 3 Nassau St. CAPITA Land SURPLUS, \$3,000,000, D. SEINATED LEGAL DEPOSITORY, Interest allowed on deposits, thecks pass through Clearing Hones anne as on city banks. Acts as Executor or Administrator of Estates, and as Shardian, Receiver, Registrat, Transfer and Phandela Agent for States, radicoals and end Financial Agent for States, tailroads and exporations NSEND, President, CHARLES T. BARKEY, Vice-President, JOSEPH T. BROWN, 2d Vice-President, FRED'K I. ELDRIDGE, Secretary, J. HENRY TOWNSEND, Ass't Secretary.

Toledo, Ann Arbor and North Michigan Railway Company ARE REQUESTED FOR THEIR MUTUAL PROTECTION TO SEND THEIR NAMES AND ADDRESSES TO

THE BONDHOLDERS OF THE

Samuel D. Davis & Co., 44 WALL ST., NEW YORK. LONG ISLAND TRACTION,

BROOKLYN TRACTION, NORTH SHORE TRACTION, BOUGHT AND SOLD. CHAS. C. EDEY & SONS. Members New York Stock Exchange, 56 BROADWAY.

Wayland Trask & Co., Bankers and Stock Brokers, 11 Wall Street, New York.

trensace a regular banking business, including the

the New York Stock I Schange.

WAYLAND TRASK. ALPEED N. RANKIN. PULLMAN'S PALACE CAR COMPANY Rights

BOUGHT AND SOLD BY

CLARK, DODGE & CO.,

51 WALL ST.

Diridends and Anterest.

THE INTEREST ON THE FOLLOWING BONDS
To pavable at the banking house of Meatrs, WindLaw Lanier & Cu., No. 17 Assant St., New York
City, on and a ter May 1, 1886;
AMERICAN COTTON OIL COMPANY.
Debendure &
CLEVELAND AND PITTSBURGH B. R. CO.,
Consolidated 7;
CONNERSVILLE, IND.,
School ds. GRAND RAPIDS AND INDIANA R. R. CO. GREENCASTLE, IND. GRANT COUNTY, IND.

HARRISON COUNTY, IND.
COUNTY 78.
INDIANA, ST. TE OF.
Reg. New Maste House Bonds, 554 per cent.
KOROMO, NND.
Funded Mar.
PORTSWOLTH, OHIO.
Water Works 88.
PITTABURGH. FORT WAYNE AND CHICAGO BT

Pirst Mortrage 7s, Series E. Second Mortrage 7s, Series L. REMINGTOS, IND.

MAY 15.

Town dis No. Northern Pacific RY CO., toneral Mortrage ds. Registered Quarterly. UNION COUNTY, IND., Court House Se. MAY 4.

ROCHESTER, IND., HARTYORD CITY, IND., Street Improvement, MAY 10. PORTLAND, IND., Municipal 85

KOKOMO, IND., Funding Ca. MIAMI COUNTY, IND., MAY 17, Gravel Road 0s.

HANCOUN COUNTY, IND., Funding US. PORTLAND, IND., Numberpal 08.

THE FOLLOWING COUPONS AND DIVIDENDS ARE payable at the office of the Parmers Loan & Trust to 16, 18, 20, and 22 William st, on and after May 1.

A payable at the other of the Parmers Loan a Trust to 141, 18, 20, and 27 William at, on and after May 1, 1814, 18, 20, and 27 William at, on and after May 1, 1814, 18, 20, and 27 William at, on and after May 1, 1814, 181, 20, and the street of the stree

St. Louis Cable 2 Western R. R. Co. 11 atgs. 6 pt. cent.
Vanderburgh County.
Vanderburgh County.
Wile with Water Co. Cons'd Mige.
Wy oming Valley Coater's Coupons and Called Bonds.
DIVIDEN'S.
A. V. I. 1888.
The Parmers' Loan and Trust Co.
American Tobacca Co.

The Partiers Loan and Avy 15, 1893.

May 15, 1893.

Syracuse, Grueya and Corbine R. R. Co.
Pu iman's Palace Car Co. (dividends) COFFIN & STANTON,

BANKERS.

72 BROADWAY, NEW YORK

The principal and matured interest on the following bonds is payable at our office on and after May 1, 1898: COUNTY OF MAHASKA, IOWA.

Befunding 5 per cents, of 1886. Bonds Nos. 18

CITY OF MUNCHE, INDIANA,

ECITY OF CRISTAL FALLS, MICHIGAN,

WALET, DET CENTS.

TOWN OF WESTCHESTER, NEW YORK,
IMPROVEMENT BY FROM THE TOLEDO AND OHIO CENTRAL EXTENSION R. R.,
TOLEDO AND OHIO CENTRAL EXTENSION R. R.,
MARIETTA MINIERAL RAUWAY COMPANY,
FIRST MOTERAL RAUWAY COMPANY,
FIRST MOTERAL RAUWAY COMPANY, CONSOLIDATE IS AN AD ELECTRIC LIGHT CO. OF WEST CHESTER CO.
First Morigage is per cents.
SANTA CHEZ. CAL. WATER COMPANY,
First Morigage is per cents.

PAYABLE MAY 6, 1893, COUNTY OF BUILE , OHIO, Court House 4 per cents.

ATLANTIC TRUST COMPANY. No. 39 William Street, New York city, N. T. THE FOLLOWING COUPONS ARE DUE AND PAY-ABLE AT THIS OFFICE ON AND AFTER THE FIRST DAY OF MAY, 1803:

Bunnell & Eno Investment Company, Series G. Bedieville Water Company, Berton Sices Car Company, R.S.I. Clitzens Gas and Electric Company of White Plains, Columbus, Hocking Valley, and Toledo Car Trust, & S. Columbus, Hocking Valley, and Toledo Car Trust, Al Colorado sue Company. North Garolina. Collegado wheter Company. North Garolina. Collegado wheter Company. North Garolina. The Carlon Car Company. As S. J. Carlon Ca

RICHMOND AND DANVILLE SYSTEM.
WASHINGTON, D. C., April 27, 1863.
The following compans, due May 1, 1863, will be paid
by the Receivers on presentation at the places named
below, on and after that date:
Virginia Midland Antilway General Mortgone Hopda, av. Contral Trust Co., 54 Wall

ond, Va.

Richmond and Mecklenburg Railroad First
Morigne Bonds, at the Merchants' National
Bank, Richmond, Va.

P. W. HUIDEKOPER,
REUBEN POSTER,
Recuvers. Wisconsin Central Improvement Bonds. Coupons due May 1, 1893, on the Joint and Several Improvement Bonds of the Wisconsin Central Com-pany and Wisconsin Central Radroad Company will be pard in Buston at the Merchants' National Bank, and in New York at the office of Co.by & Hoyt, 36 Wall St.

HENRY F. SPENCER, Bonds Bonds House R. R. Second Morange Honds Morange Honds, Knasas City, M. Louis and Caleago R. R. Coupons and dividends on the above maturing May 1, 1803, will be paid on and after that date at the office of Coupons Morange May 1, 1803, will be paid on and after that date at the office of Coupons Morange May 1, 1803, will be paid on and after that date at the office of Coupon Morange May 1, 1803, which was not continued to the coupon Morange Morang

Cuyler, Morgan & Co., 44 Pine at., New York. A LI. COUPGNS DIP: 18T PROX and the principal of A all bonds due on that date issued by THE RAILs (AD ENCIPE MAN AND ASSET OF THE RAILS (AD ENCIPE MAN AND ASSET OF THE RAILS (AD EACH OF THE ADDRESS OF APRIL 29, 1893.

THE NATIONAL CORDAGE COMPANY. The Board of Directors of this Company have this day diedared the regular quarterly dividend of TWO Park CENT on the preferred, and ONE AND ONE-HALF PER CENT, on the Company, both pavable on the lat day of May next at the transfer of those of the Company, both pavable on the lat day of May next at the transfer of those of the Company, 150 Fronts, this city. The transfer books will close April 16 at 12 M., and reopen May 2 next at 10 A. M.

GERMAN-AMERICAN REAL ESTATE
TITLE GUARANTEE COMPANY,

able on demand.

MISSOLINI, KANSAS & TEXAS BY Y. CO.

4. WALL ST. NEW YORK, April 29, 1893.

Coupons of the following named conpanie, maturing May 1, 1895, will be paid upon presentation at the
office of this company on and after that day.

DALLAS AND WACO RAILWAY CO.

BOONVILLE RAILROAD RRIGHE CO.

C. G. HEDGE, Ser'y and Treas.

OFFICE OF THE BALTIMORE BELT B. R. CO.,
The coupons due May 1, 1803, on the Baltimore Belt
Entrond First Morkesse 5 per cent, good bonds will be
out at the banking houses of Messre BROWN BROTHLES & CO., New York, and Nessre ALEXANDER
EROWN & SONS, Baltimore, W. H. IJAMS, Treasurer. THE INTEREST upon the general mortrage 4 per cent, bonds of the Olifo soft THERN RAILROAD COMPANY, due May 1, lead, will be paid on and after that date at the Central Trust company in New York, M. W. BARKE Treasurer,

Clertions and Meetings. NEW YORK, APRIL 23, 1893.

the annual meeting of the stockholders of the Lesd-ville tomovidated Mining Company, for the election of a Boart of Tristers for cheating year, will be held at effice of company, No. 1 Broadway, New York city, on May 20 John at I.P. M. Trans or bucks close April 28, 1893, and reopen May 29, 1893. C. A. CAMERON, Secretary.

Zoans.

ES per multib per thousand. Have you a mortgage in your house that you wan to nay off in easy monthly parmule? Have you a lot upon which you wish to mild. He calling to parmetter Have you a lot specified in the pulled by calling oil pulled by calling oil particulars. Office open until 5 you will learn full particulars. Office open until 5 welcok evanings.

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